

SALE OF CROWN TIMBER BID AND DEPOSIT RECORD

Scale Based Timber Sale Licence

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Licence Number A87987		Registration Category 1, 2 and 3		Location Derrick Lake		Held at BC Timber Sales office Skeena Business Area	
Volume (m3) 31,864		Upset Rate (\$/m3) 8.48		Deposit Amount (\$) 5,488.82		Date of Sale YYYY/MM/DD 2011-11-16	
Time of Sale 11:30 AM							
BID NO.	RECEIVED FROM	BCTS REGISTRATION No.	BONUS BID (\$/m3)	FORM OF SECURITY	DEPOSIT AMOUNT (\$)	SIGNATURE ACKNOWLEDGING RETURN OF DEPOSIT OR DATE RETURNED	
1	Coast Tsimshian Resources Ltd.	145474 00	0.20	BD.	\$5488.82		
2							
3							
4							
5							
6							
7							
8							
HIGHEST BID NO. 1		APPROVED (TIMBER SALES MANAGER SIGNATURE)				DATE SIGNED YYYY/MM/DD	

Tender Opening conducted by undersigned at 1130 hours on the 16th day of November , 20 11 .

IN THE PRESENCE OF:

Valerie Parr
WITNESS NAME

Resource Clerk.
POSITION

[Signature]
AUCTIONEER

Dominic Ignas